



The European Investment Fund & Technology Transfer

Future Internet Assembly, Dublin
8 May 2013 Dr. Piyush Unalkat

What is the EIF?



“ We’re the leading developer of **risk financing for entrepreneurship and innovation** across the EU ”



Helping

SMEs, micro-enterprises and European regions innovate and grow by **making finance more accessible**

Fulfilling

our **dual** goal and pursuing **EU policy objectives** as well as **financial sustainability**

Addressing

market needs by acting as a **countercyclical** investor in tough economic times

Working

with financial intermediaries across the **27 EU countries, EFTA** and all **Accession countries**

A few key facts about us...



“ We’ve supported over **1 Million SMEs** over **15 years** ”



1994

founded and started providing **venture capital** to European businesses in 1997

2000

Majority owned by the European Investment Bank (EIB)

Shareholders

62% EIB, 30% EC, 24 public and private **financial institutions** holding the remaining 8%

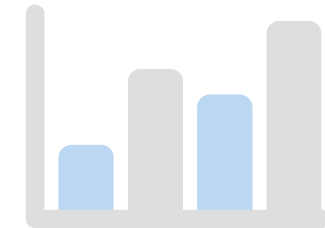
AAA-rated

We’re AAA-rated by all major rating agencies, with a **strong** capital base

Our objectives



“ To support **smart, sustainable and inclusive growth** ”



Working with a broad range of financial intermediaries to provide **credit enhancement** and invest in **venture and growth capital**

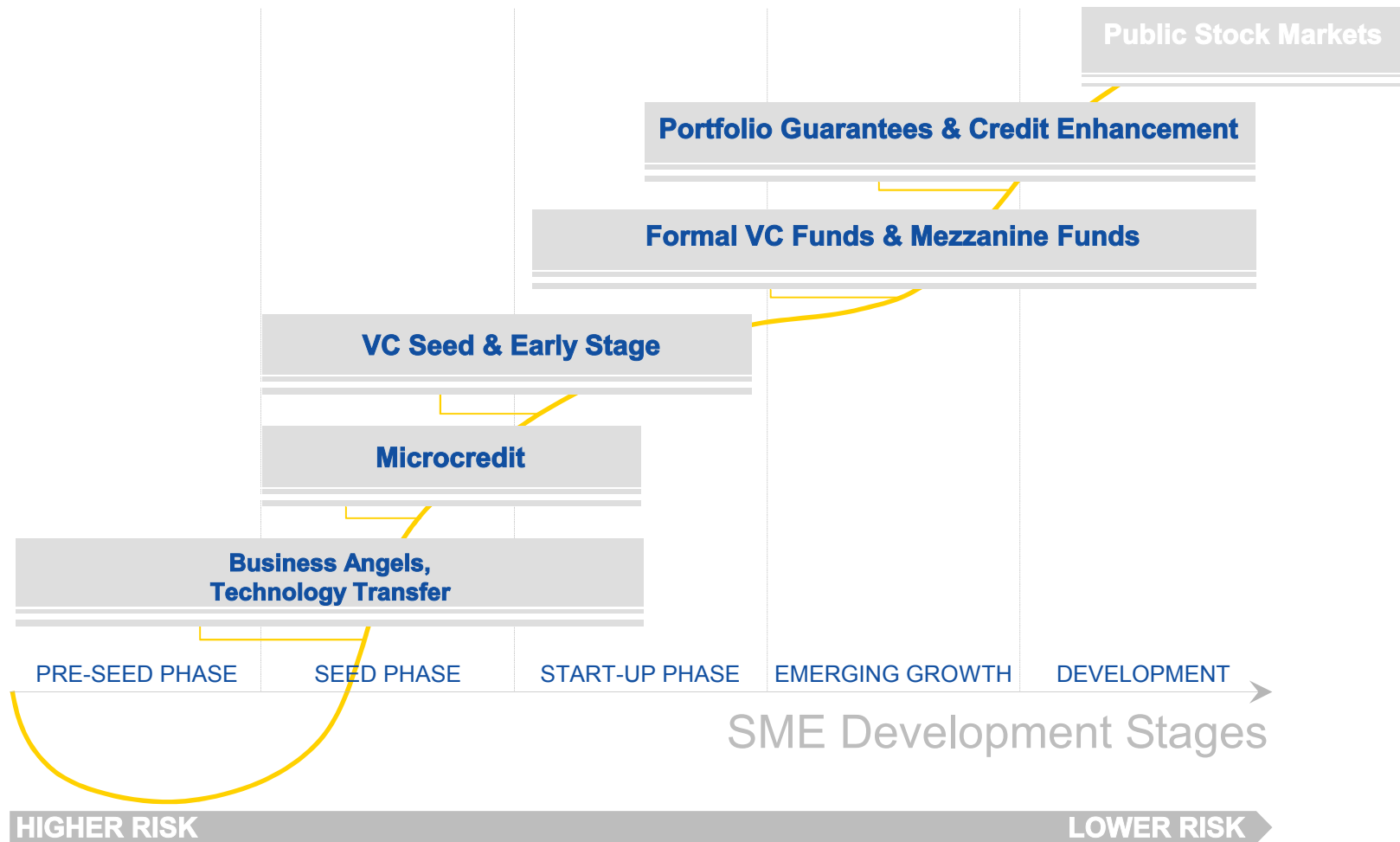
Being **Europe's cornerstone venture and growth** capital investor, leading **catalyst** to promote SME lending and **microfinance**

Promoting cohesion and regional and social development

Bringing together national public and private partners to **support innovation and entrepreneurship**

Filling the financing gaps in Europe's economy

Helping businesses at every stage



Our resources



“ We manage resources from different stakeholders ”



European Investment Bank

- Risk Capital Mandate (RCM) **EUR 5bn**
- Mezzanine Facility for Growth (MFG) **EUR 1bn**

European Commission

- Competitiveness and Innovation Framework Progr. (CIP) **EUR 1bn** allocated to equity and guarantees
- Risk-Sharing Instrument (RSI) **EUR 120m**
- Progress Microfinance **EUR 200m**

National & Regional Funds

- **20** European and regional Funds-of-Funds including Germany, Portugal, Spain, Turkey, UK
- **14** Holding Funds supported by structural funds **EUR 1.3bn**

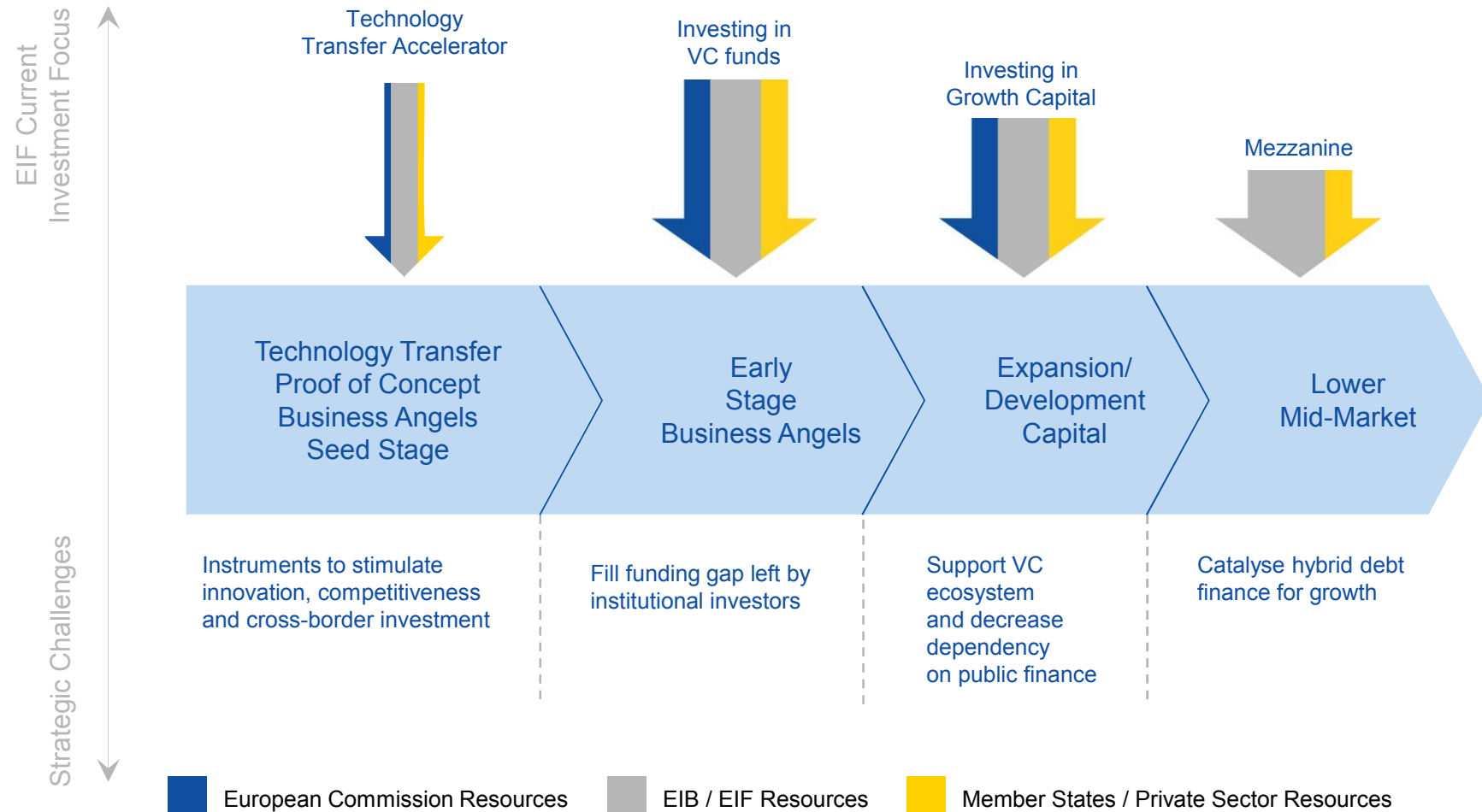
Our impact

“ Over 1 Million SMEs supported in **30 different countries.** ”

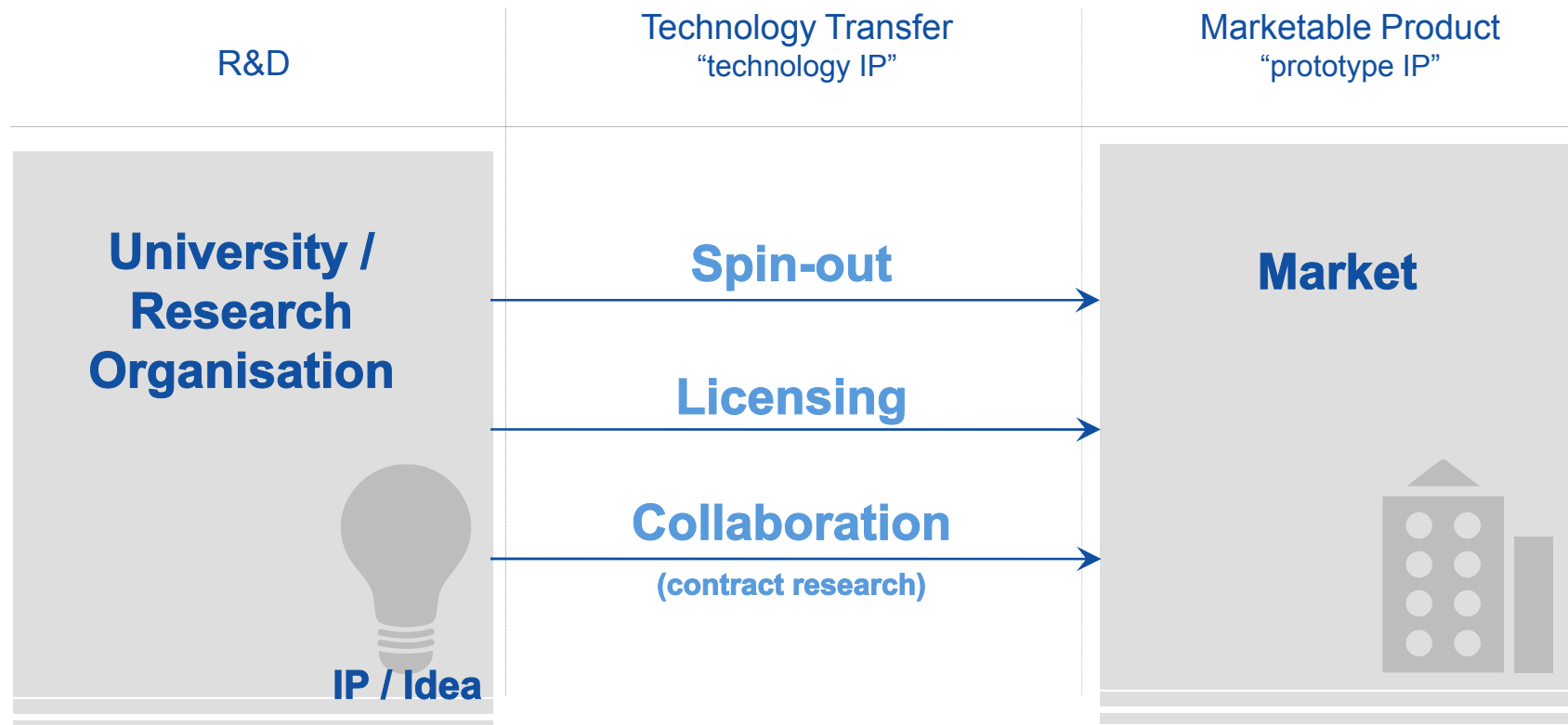
“ **EUR 11.7bn in equity and guarantees** commitments have **mobilised over EUR 60bn** from partner banks, investors and other market players. ”

“ **Broad European coverage,**
- 20 Funds-of-Funds/Holding funds,
- 400 Venture and Growth Capital Funds,
- 150 banks, guarantee and promotional institutions ”

Involved throughout the business cycle



Bridging the gap between research and the market



EIF Technology Transfer Investments



Vintage Year	Investment	Country	Fund Size (EUR m)	EIF investment (EUR m)
2001	T-Source	France	38.3	4.3
2003	Louvain Vives I	Belgium	15	4.5
2006	Leuven CD3 (Centre for Drug design and Discovery)	Belgium	8	4
2006	IP Venture Fund	UK	37	18
2008	Chalmers Innovation Seed Fund	Sweden	17	9
2008	Manchester UMIP Premier Fund	UK	38	11
2009	Karolinska Development	Sweden	36	27
2009	Strata/Mes	Lithuania	8	7.6
2010	Leuven CD3 II (Centre for Drug design and Discovery)	Belgium	16	8
2010	Imprimatur	Latvia	12	9
2011	Louvain Vives II	Belgium	43	15
2011	Telecom Technologies Transfert (3T)	France	20.5	10
2012	Nauseca	Belgium	18	6
2012	Practica	Lithuania	11	8.5
2012	Eleven	Bulgaria	11	11
2012	Lauchub	Bulgaria	9	9
2012	Openfund	Greece	10	7
2012	Piraeus	Greece	14	9.3
2012	Demeter Cleantech seed fund	France	35	15
2012	Elaia Alpha fund	France	45	20
2012	Cancer Research Tech (CRT) Pioneer Fund	UK	30	15
2013	Rockspring	UK	31	10
2013	INRIA IT Translation	France	30	10
2013	"TT Fund" (confidential) in progress	-	36	24
2013	"TT Fund II" (confidential) in progress	-	40	12
2013	"TT Fund III" (confidential) in progress	-	40	15
2013			
TOTAL			648.8	299.2

Contact



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